

# FORM MO-1120A

## GENERAL INFORMATION

This information is for guidance only and does not state the complete law.

### WHO CAN FILE FORM MO-1120A

- (1) Corporations whose assets are 100 percent within Missouri.
- (2) Foreign corporations having zero assets apportioned to Missouri.
- (3) Corporations whose income is 100 percent apportioned to Missouri.
- (4) Corporations NOT claiming a dividend deduction.
- (5) Corporations NOT claiming modifications (other than refund subtractions).
- (6) Corporations NOT claiming enterprise zone modifications.
- (7) Corporations NOT filing an amended return.
- (8) Corporations NOT filing as part of a consolidated federal return.

### Corporation Income Tax:

Every corporation, as defined in Chapter 143, RSMo, is required to file a return of income in Missouri for each year it is required to file a federal income tax return and has gross income from sources within Missouri of \$100 or more. The tax on corporations will not apply to:

- (1) A corporation, which by reason of its purposes and activities is exempt from federal income tax. The preceding sentence shall not apply to unrelated business taxable income and other income on which Chapter 1 of the Internal Revenue Code imposes the federal income tax or any other tax measured by income;  
**Note:** Any corporation filing a Federal Form 990, 990EZ, or 990PF should **not** send a copy of the federal form or any Missouri income/franchise tax return to the Department of Revenue.
- (2) An express company, which pays an annual tax on its gross receipts, in this state;
- (3) An insurance company, which pays an annual tax on its gross premium receipts, in this state;
- (4) A Missouri mutual or an extended Missouri mutual insurance company organized under Chapter 380, RSMo; or
- (5) Any other corporation that is exempt from Missouri income taxation under the laws of Missouri or the laws of the United States.

Corporations reporting taxable income on a federal return other than a Federal Form 1120 or 1120A (such as Federal Forms 1120POL, 1120H, 1120SF, 1120REIT, 990T, or 990C), shall attach a copy of the appropriate federal form and make the computations on Form MO-1120A.

### Corporation Franchise Tax:

Every corporation must determine if their assets or apportioned assets are greater than \$1,000,000. Corporations filing Form MO-1120A must complete Lines 7 through 10c. Attach a copy of the balance sheet and any supporting schedules. If their assets (in or apportioned to Missouri) are equal to or less than \$1,000,000, the corporation must check the box below Line 9b and sign the return. If the box below Line 9b is marked, do not mark Box A.

The following are exempt from corporation franchise tax:

Not-for-profit corporations, industrial development authorities, express companies which now pay annual tax on their gross receipts in Missouri, insurance companies which pay an annual tax on their premium receipts in this state, certain electric and telephone corporations, mutual insurance corporations not having shares, savings and loan associations, and regulated investment companies (see Section 147.010.2, RSMo), or banking institutions subject to the franchise tax imposed by Sections 148.010–148.110, RSMo.

### FILING AMENDED RETURNS

A corporation may not use Form MO-1120A to amend their corporate income/franchise tax return. Form MO-1120 must be used to file an amended return.

### MISSOURI REGISTRATION

Every corporation and S corporation must register with the Department of Revenue to receive a Missouri Tax Identification Number. To register, please contact: **Missouri Department of Revenue, Division of Taxation and Collection, P.O. Box 3300, Jefferson City, MO 65105-3300, visit our web site at [www.dor.mo.gov/tax](http://www.dor.mo.gov/tax), or call (573) 751-5860.**

### TIME AND PLACE OF FILING AND PAYMENT

#### Corporation Income Tax:

The 2003 corporation income tax return is due on or before the 15th day of the fourth month following the **end** of the tax year. Example: Taxable period June 1, 2003, to December 31, 2003; due April 15, 2004.

#### Corporation Franchise Tax:

The 2004 corporation franchise tax return is due on or before the 15th day of the fourth month following the **beginning** of the tax year. Example: Taxable period of January 1, 2004, to December 31, 2004; due April 15, 2004.

New corporations required to pay a franchise tax will have a return due by the 15th day of the fourth month after the date of incorporation (date of qualification in Missouri if a foreign corporation) whether it be a short period or a full 12 months.

A short period return and payment are due on or before the 15th day of the fourth month from the beginning of the short period.

**Note:** When the due date falls on a Saturday, Sunday, or a legal holiday, the return and payment will be considered timely if made on the next business day.

If you have a balance due, mail your return and payment to: **Missouri Department of Revenue, P.O. Box 3365, Jefferson City, MO 65105-3365.** **Note:** Include the Missouri Tax Identification Number on the check or money order.

If you are due a refund or have no amount due, mail your return to: **Missouri Department of Revenue, P.O. Box 700, Jefferson City, MO 65105-0700.**

### DECLARATION OF ESTIMATED TAX

Every corporation subject to income tax in this state must make a declaration of its estimated tax for the taxable year on Form MO-1120ES, if its Missouri estimated tax could reasonably be expected to be at least \$250 (Section 143.521, RSMo).

Estimated tax payments may be applied against a franchise tax liability.

A corporation may amend its declaration on Form MO-1120ES.

Mail declaration of estimated tax payments to: **Missouri Department of Revenue, P.O. Box 3020, Jefferson City, MO 65105-3020.** Include your Missouri Tax Identification Number on your check.

### EXTENSION OF TIME TO FILE AND PAY

If a corporation has been granted an extension of time to file its federal income tax return, the time for filing the Missouri income/franchise tax return is automatically extended for a similar period of time. A copy of the Federal Extension, Form 7004, must be attached to the Form MO-1120A when filed.

**An extension of time to file an income/franchise tax return does not extend the time for payment of the tax.** The corporation must pay, on or before the original due date, the amount estimated as its corporation income tax and corporation franchise tax for the taxable year. Submit this amount with Form MO-7004 and mail to: **Missouri Department of Revenue, P.O. Box 3400, Jefferson City, MO 65105-3400.**

If a corporation files a Form MO-7004, it should attach a copy of the federal extension. To obtain a Form MO-7004, access the Department of Revenue's web site at: [www.dor.mo.gov/tax](http://www.dor.mo.gov/tax) or call (800) 877-6881.

### ROUNDING ON MISSOURI RETURNS

You must round all cents to the nearest whole dollar on your return. For cents .01 through .49, round down to the previous whole dollar amount. For cents .50 through .99, round up to the next whole dollar amount. For your convenience, the zeros have already been placed in the cent columns on the return.

### INTERNET

Individuals with access to the Internet can obtain informational materials via our web site at: [www.dor.mo.gov/tax](http://www.dor.mo.gov/tax) as well as obtaining Missouri tax forms.

### TAX FORMS AVAILABLE BY FAX

Blank Missouri tax forms are available by fax. To access the Forms-by-Fax system call (573) 751-4800 from your **fax machine handset**. The Forms-by-Fax system will take you through the steps required to receive a fax copy of the forms you need. If you are speech or hearing impaired, please call TDD (800) 735-2966 or fax (573) 526-1881.



# FORM MO-1120A

## MISSOURI CORPORATION

## INCOME TAX

### LINE-BY-LINE INSTRUCTIONS

At the top of the return, fill in the blanks indicating the beginning and ending dates of the tax period. The corporation's accounting period and method for Missouri income tax purposes must be the same as for federal income tax purposes (12 CSR 10-2.030, 12 CSR 10-2.035, and Sections 143.271 and 143.281, RSMo).

## NAME AND ADDRESS

The corporation's Missouri Tax Identification Number, Missouri Charter Number or Certificate of Authority Number, and Federal Employer Identification Number (FEIN), must be entered in the spaces provided. **Failure to include the Missouri Tax Identification Number and Charter Number will delay the processing of the return.** Please contact the Division of Taxation and Collection at (573) 751-5860 if you cannot locate or do not have a Missouri Tax Identification Number.

## RETURN TYPE

**Name Change** — Check this box if the corporation's name has changed since filing the previous Form MO-1120, Corporation Income Tax Return.

**Address Change** — Check this box if the corporation's address has changed since filing the previous Form MO-1120, Corporation Income Tax Return.

**Final Corporate Income Tax Return** — Check this box if the corporation ceased doing business during the tax period for which this return is being filed.

**Bankruptcy** — Check this box if the corporation has filed for bankruptcy since filing the previous Form MO-1120, Corporation Income/Franchise Tax Return or if you are still in bankruptcy.

**Accounting Period Change** — If you have had a change in accounting period, please mark the box and indicate the date the accounting period change was effective.

**990C** — Check this box if the corporation filed Federal Form 990C. Per Section 143.511, RSMo, the effective due date for entities filing Federal Form 990C is the same as the federal due date. For calendar year filers, this is September 15, 2004. For fiscal year filers, the due date is the 15th day of the ninth month following the close of the taxable year. **Franchise tax is always due the 15th day of the fourth month following the beginning of the tax year.**

**990T** — Check this box if the corporation filed Federal Form 990T. Per Section 143.511, RSMo, the effective due date for entities filing Federal Form 990T is the same as the federal due date. For calendar year filers, this is May 15, 2004. For fiscal year filers, the due date is the 15th day of the fifth month following the close of the taxable year.

**A. Both Income Tax and Franchise Tax** — Check this box if the return is being filed for both income tax and franchise tax. If this box is marked, Box B and Box C cannot be marked.

**B. Income Tax Only** — Check this box if the return is being filed for income tax only. **Note:** This box should not be checked if the box below Line 9b is checked.

**C. Franchise Tax Only** — Check this box if the return is being filed for franchise tax only.

## COMPUTATION OF INCOME TAX

### LINE 1 — FEDERAL TAXABLE INCOME

Enter the total amount of federal taxable income (but not less than zero) from Federal Form 1120, Line 30 or Federal Form 1120A, Line 26. The line numbers for federal taxable income will differ on other federal forms (1120POL, 1120H, 1120SF, 1120REIT, 990T, and 990C). By federal definition, federal taxable income cannot be less than zero. **Therefore, per Section 143.431, RSMo, Line 1 cannot be less than zero.**

### LINE 2 — MISSOURI CORPORATION INCOME TAX DEDUCTED IN DETERMINING FEDERAL TAXABLE INCOME

Enter the amount of Missouri corporation income tax deducted in determining federal taxable income (Section 143.141(1), RSMo). Do not include St. Louis or Kansas City earnings taxes. **A schedule must be attached showing the breakdown of taxes on Federal Form 1120, Line 17 or from Federal Form 1120A, Line 17.**

### LINE 3 — STATE REFUND SUBTRACTION

Enter the amount of any state income tax refund for a prior year that was included in the taxable income for the current year (Section 143.121.3(e), RSMo).

### LINE 4 — FEDERAL INCOME TAX

Multiply your federal income tax from Federal Form 1120, Schedule J, Line 6a plus Line 11 or Federal Form 1120A, Page 2, Part 1, Line 6 by 50 percent and enter the result on Line 4.

### LINE 5 — MISSOURI TAXABLE INCOME

Enter the total of Line 1 plus Line 2, less Lines 3 and 4.

### LINE 6 — CORPORATION INCOME TAX

Enter the amount of Line 5 multiplied by 6.25 percent.

# COMPUTATION OF FRANCHISE TAX

## LINE 7 — PAR VALUE OF ISSUED AND OUTSTANDING STOCK

For capital stock with no par value, the value is \$.00 per share or actual value, whichever is greater.

## LINE 8 — ASSETS

- Enter total assets per attached balance sheet. Balance sheet must be book value.
- Enter total investments in and advances to subsidiaries. Subsidiaries must be corporations and must be over 50 percent owned.
- Enter difference between Line 8a and Line 8b.

**SUBSIDIARY INVESTMENTS:** Submit a schedule of investments in and advances to all subsidiaries, indicating the names and percentage of voting stock owned in each and amounts. Ownership of the subsidiary must be over 50 percent to qualify. **Subsidiaries must be corporations.**

**NEGATIVE ASSETS:** Negative assets as shown on the balance sheet constitute a liability and are not deductible. Add negative figures back to total assets.

**Note:** A copy of the balance sheet and supporting schedules as of the beginning of the corporation's taxable period must be attached. Only include those schedules pertaining to asset information. A new corporation should submit its balance sheet as of the date of its incorporation/authorization when filing the franchise tax. Please attach an explanation with the report if an alternate accounting method is used.

## LINE 9 — TAX BASIS

- Enter Line 7 or Line 8c, whichever is greater.
- Enter zero if your corporation has no assets apportioned to Missouri.

## LINE 10 — TAX COMPUTATION

- Multiply Line 9a by .000333 and enter the result on Line 10a.
- Multiply Line 10a by number of months in the short period and divide by 12. You must report whole number of months. Short periods are permitted for new corporations or changes in accounting periods.
- Enter Line 10a or Line 10b, whichever applies.

# CREDITS AND PAYMENTS

## LINE 11 — TOTAL CORPORATION INCOME TAX AND FRANCHISE TAX DUE

Enter the total of Lines 6 and 10c.

## LINE 12 — TAX CREDITS

You may be eligible for certain tax credits. The total amount of tax credit is computed by completing Form MO-TC, Miscellaneous Income Tax Credits. Visit [www.dor.mo.gov/tax](http://www.dor.mo.gov/tax) to download Form MO-TC and review information about each available credit.

## LINE 13 — TAX PAYMENT(S)

Enter any 2004 estimated payment(s) made with Form MO-1120ES, any payment made with Form MO-60, and any approved overpayment(s) credited from 2003. **Note:** If the requested overpayment(s) credited from 2003 has been adjusted, you must use the adjusted amount.

## LINE 14 — TOTAL

Enter the total of Lines 12 and 13.

# REFUND OR TAX DUE

## LINE 15 — OVERPAYMENT

Enter the overpayment if Line 14 is greater than Line 11.

## LINE 16 — TRUST FUND CONTRIBUTIONS

Enter on Line 16a, 16b, 16c, 16d, 16e, and 16f any portion of your corporation income tax overpayment you wish to contribute to the following trust funds. Enter the total amount on Line 16g. If you file a balance due return and wish to contribute to the Children's Trust Fund, Veterans Trust Fund, Elderly Home Delivered Meals Trust Fund, Missouri National Guard Trust Fund, General Revenue Trust Fund, or Workers' Memorial Trust Fund enter the amount on Line 16a, 16b, 16c, or 16d and attach a **separate check** for this amount. The amount contributed must be \$2.00 or more for each trust fund.



**Children's Trust Fund** — Children's Trust Fund, Missouri's Foundation for Child Abuse Prevention, is a non-profit organization dedicated to the vision of children free to grow and reach their full potential in a nurturing and healthy environment free from child abuse and neglect. Rather than reacting to abuse after the fact, Children's Trust Fund provides funding for education, public awareness, training, and community-based prevention projects statewide that help support and strengthen families to prevent child abuse and neglect. Your contribution may be applied to the annual \$25 donation needed to acquire a one-year logo use authorization form, which is required to purchase the popular "prevent child abuse" license plate featuring the handprints logo. For more information, please contact: Children's Trust Fund, P.O. Box 1641, Jefferson City, MO 65102-1641, or call (573) 751-5147.



**Veterans Trust Fund** — The Veterans Trust Fund expands the Missouri Veterans Commission's ability to provide quality healthcare at its seven veterans homes, and to assist veterans and dependents through its Service to Veterans Program. Because of the availability of this fund, nursing care staff receive specialized training and assistance for the treatment of residents suffering from Alzheimer's, dementias, and other extraordinary ailments; and Veterans Service Officers and Assistants receive comprehensive training relating to veterans benefits. Contributions may be made at any time directly to: Veterans Trust Fund, c/o The Missouri Veterans Commission, P.O. Drawer 147, Jefferson City, MO 65102-0147.



**Elderly Home Delivered Meals Trust Fund** — The Elderly Home Delivered Meals Trust Fund provides an opportunity to support the home delivered meals program for Missouri's senior citizens. Over 5.8 million meals are provided each year to home bound senior citizens. These nutritionally balanced meals, delivered to the homes of seniors on the average of one meal per day, five days per week, help them live independently in their homes. The need for home delivered meals increases yearly as persons are living longer and may need assistance. For more information, please contact: Elderly Home Delivered Meals Trust Fund, c/o Division of Senior Services, P.O. Box 570, Jefferson City, MO 65102, or call (573) 751-3082.



**Missouri National Guard Trust Fund** — The Missouri National Guard Trust Fund expands the capability to provide/coordinate Military Funeral Honors Ceremonies for veterans of Missouri and veterans buried in Missouri who have served their country in an honorable manner. Military Funeral Honors may be composed of "Two Member Detail" who may render honors, fold, and present the United States of America flag to primary next-of-kin, and sound Taps; "Four Member Detail" who may render honors, fire volleys, sound Taps, and fold and present the United States of America flag to primary next-of-kin; or "Veterans' Organization Detail" who may render honors, fire volleys, sound Taps, and fold and present the United States of America flag to primary next-of-kin. Contributions may be made at any time directly to Missouri National Guard Trust Fund, ATTN: NGMO-CMH, 2302 Militia Drive, Jefferson City, MO 65101-1203.



**General Revenue Trust Fund** — The General Revenue Fund supports the main functions of state government, including education, social services, and health care, among other services. Requests for information and contributions may be made at any time directly to General Revenue Fund, ATTN: Department of Revenue, P.O. Box 3022, Jefferson City, MO 65105-3022.



**Workers' Memorial Trust Fund** —The Workers' Memorial Fund has been established to create a permanent memorial for all workers who suffered a job related death or injuries that resulted in a permanent disability while on the job in Missouri. The memorial will be located on the grounds of the state capitol. Requests for information and contributions may be made at any time directly to Workers' Memorial Fund, ATTN: Office of Administration, 301 W. High St., Rm. 570, Jefferson City, MO 65101.

### **LINE 17 — CREDIT TO NEXT FILING PERIOD**

Enter the amount of overpayment to be applied to the next filing period.

### **LINE 18 — REFUND**

Enter the total of Line 15 less Lines 16e and 17. This is the amount to be refunded. No refund of less than \$1.00 will be made. If there is any other liability owed the state of Missouri, the income tax refund may be applied to that liability (Sections 143.781, 143.782, 143.783, and 143.784, RSMo). The corporation will be notified if any debts are offset with the refund.

### **LINE 19 — UNDERPAYMENT**

Enter the underpayment if Line 11 is larger than Line 14.

### **LINE 20 — INTEREST, PENALTY, UNDERPAYMENT OF ESTIMATED TAX**

#### **Interest**

Enter the amount of interest computed. Simple interest is charged on all delinquent taxes from the due date of the return until the payment is received. The interest rate, effective January 1, 2004, will be updated annually and posted on our web site at [www.dor.mo.gov/tax](http://www.dor.mo.gov/tax).

#### **Penalty / Failure to File Corporate Income/Franchise Tax**

Enter the amount of penalty computed. If the return is not filed by the due date, including extensions of time to file, a penalty of 5 percent per month (not to exceed 25 percent in the aggregate) is charged during the period of such failure.

#### **Penalty / Failure to Pay — Corporate Income Tax**

If the tax due is not paid, unless an extension of time to pay has been granted, penalty of 5 percent is charged with respect to that part of the total tax for the year which is not paid by the original due date of the return. The penalty will be waived if: (a) the amount of tax paid on or before the original due date of the return is at least 90 percent; and (b) the balance of the tax due is paid on or before the due date of the return, including extensions of time (12 CSR 10-2.060 and Section 143.751, RSMo).

### **Penalty / Failure to Pay — Franchise Tax**

Franchise taxes not paid on or before the due date are subject to a penalty of 5 percent per month or fractional part thereof until paid, not exceeding 25 percent. Penalty will not be assessed if at least 90 percent of the tax is paid on or before the original due date.

### **Underpayment of Estimated Tax**

Enter the additions to tax for underpayment of estimated tax from Form MO-2220, Line 26. If the total payment and credit amount on Line 14 is less than 90 percent of the amount on Line 11, or if the estimated tax payments were not paid in full or timely, additions to tax for failure to pay enough estimated taxes may be owed. However, the corporation may be able to meet one of the exceptions explained on Form MO-2220. Attach a completed Form MO-2220. If there is an overpayment on Line 18, the Department of Revenue will reduce the overpayment by the additions to tax amount (12 CSR 10-2.067 and Section 143.761, RSMo).

### **LINE 21 — TOTAL DUE**

Enter the total of Lines 19 and 20. Attach a check or money order for the amount due payable to the Missouri Director of Revenue. Include the corporation's Missouri Tax Identification Number on the check or money order (U.S. funds only).

## **AUTHORIZATION**

Check the "yes" box for authorization of release of confidential information. This authorizes the Missouri Director of Revenue or delegate to discuss **this** return and attachments with the preparer whose signature appears on the Form MO-1120A or with any member of his/her firm or if internally prepared, any member of the internal staff. If the authorization box is checked "no," or if no box is checked, the Missouri Director of Revenue or delegate can only discuss this return with an officer of the corporation. Refer to Section 32.057, RSMo.

## **SIGNATURE**

The Department of Revenue requires the return to be signed by an officer of the corporation. Enter the date signed, the title of the officer whose signature is affixed, and the corporation's telephone number. Lines are provided for the preparer's signature (other than taxpayer), Federal Employer Identification Number (FEIN), telephone number, and date. Failure to sign the return will cause a delay in the processing of the return.

### **Final Checklist Before Mailing**

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| <input type="checkbox"/> Was the Form MO-1120A signed by an officer of the corporation?  | <input type="checkbox"/> Have you attached a copy of the federal form and supporting schedules?  |
| <input type="checkbox"/> Did you review your completed return?   | <input type="checkbox"/> Did you attach a copy of your balance sheet and any supporting schedules?   |
| <input type="checkbox"/> Is the corporation name, address, and tax identification number correctly shown on the return?                                    | <input type="checkbox"/> Have you addressed your envelope to the proper address?   |
| <input type="checkbox"/> Did you complete all parts of the return?   | <input type="checkbox"/> Did you enter your Missouri Tax Identification Number? If you do not know your Missouri Tax Identification Number, an officer must call (573) 751-5860. |
| <input type="checkbox"/> Are your beginning and ending filing periods shown on the Form MO-1120A? (The dates for income and franchise cannot be the same.) | <input type="checkbox"/> Did you enter your Missouri Charter Number? If you do not know your Missouri Charter Number, call (573) 751-4153.                                       |
| <input type="checkbox"/> Have you verified all math calculations?  |  |
| <input type="checkbox"/> Did you receive an extension of time to file your return? If so, have you attached a copy of the federal extension?               |  |